

REVIEW OF ECONOMIC ACTION PLAN -- RISK MATRIX – ANNEX A

Issue/Risk	Consequences if allowed to happen	Likelihood	Impact	Mitigation	Mitigated Likelihood	Mitigated Impact
REAP is not reviewed and updated annually, including taking account of funding submissions to the LEP and other bodies.	REAP is not reflective of current RDC priorities or of economic and funding opportunities. Funding submissions may then be made on behalf of the Council in accordance with the REAP that are not reflective of RDC priorities or views. Alternatively, funding submissions or projects may not be taken forward – despite an opportunity – due to not having an up to date REAP, with associated detriment for the Ryedale economy. RDC cannot engage to best effect with LEP and other key partners.	4	D	Undertake annual review of REAP to ensure actions reflect current RDC priorities and the opportunities that exist - including funding availability and the activities of partners and key employers.	2	B

Score	Likelihood	Score	Impact
1	Very Low	A	Low
2	Not Likely	B	Minor
3	Likely	C	Medium
4	Very Likely	D	Major
5	Almost Certain	E	Disaster